To: JP Sevilla (jsevilla@sasmgt.com)[jsevilla@sasmgt.com]

From: Pete Kranz[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP

(FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=FA905CD66ECE4CF2BA1CB543082D8644-PETE KRANZ]

Sent: Thur 6/8/2017 6:21:59 PM Coordinated Universal Time

Subject: FW: ATE Actuary

Attachment: First Amended Complaint against Highland Entities (unredacted).pdf

Can I have your permission to share below and attached with Randall & Quilter to get an indication of 3rd party pricing? They've agreed to provide as a favor to me, knowing they won't get any business.

From: JP Sevilla [mailto:jsevilla@sasmgt.com] Sent: Thursday, June 08, 2017 2:06 PM

To: Kranz, Pete; Jason Stubbs **Subject:** FW: ATE Actuary

Please see below and attached

From: Isaac Leventon

Sent: Thursday, June 8, 2017 12:50 PM

To: JP Sevilla

Subject: RE: ATE Actuary

- 1. Trial is set for September 2017.
- 2. Claims against CDO Fund and HFP and affiliates are very strong. They are guarantee claims. The defendants' primary response will be to contest the amount of damages.
- 3. \$686 million from Feb. 21, 2009, accumulating 9% simple interest per annum. CDO Fund is a 49% guarantor of the damages amount, and HFP/Affiliates are 51% guarantors.
- 4. Please see attached for case name, parties, and details. This is the live complaint in the case.
- 5. Please see No. 4 above.
- 6. We will provide additional key pleadings shortly.

Thanks, Isaac

From: JP Sevilla

Sent: Thursday, June 8, 2017 10:25 AM

To: Isaac Leventon < ileventon@sasmgt.com >

Subject: FW: ATE Actuary

Need this for actuary - please chime in

From: Kranz, Pete <pkranz@beechercarlson.com>

Sent: Thursday, June 8, 2017 10:14 AM **To:** Jason Stubbs; JP Sevilla; Isaac Leventon

Cc: Adamczak, Tom **Subject:** RE: ATE Actuary

Hi JP and Isaac:

Any luck with the information below?

Thanks!

Pete

From: Kranz, Pete

Sent: Wednesday, June 07, 2017 9:50 AM **To:** 'Jason Stubbs'; JP Sevilla; Isaac Leventon

Cc: Adamczak, Tom Subject: RE: ATE Actuary

If we can get the following (consolidated Jason's and my items), I can look at getting <u>additional</u> support via indicative pricing from a 3rd party:

- 1. Expected time to resolution
- 2. Confidence in the case
- 3. An idea of the amount at risk
- 4. Name of the litigated event
- 5. Parties to the litigated event
- 6. Anything else you think would be helpful

I would need by mid-day tomorrow.

Thanks!

Pete

Peter A. Kranz, CPA
Managing Director
Captive Group Leader - Sales
T 802.658.7834 | M 802.598.6039
156 College Street, Suite 301
Burlington | VT | 05401
www.beechercarlson.com



A Brown & Brown Company

in

From: Jason Stubbs [mailto:Jasons@bartlettactuarialgroup.com]

Sent: Tuesday, June 06, 2017 4:27 PM **To:** JP Sevilla; Kranz, Pete; Isaac Leventon

Cc: Adamczak, Tom **Subject:** RE: ATE Actuary

JP, Isaac,

As far as facts, I would want to know how long the case has been going on.

I would also want to know:

- 1. Expected time to resolution,
- 2. Confidence in the case, and
- 3. An idea of the amount at risk.

But these are all conjectures we can discuss on Friday.

Jason

Jason D. Stubbs, ACAS, MAAA (cell) 802-777-9797

From: JP Sevilla [mailto:jsevilla@sasmgt.com]

Sent: Tuesday, June 06, 2017 4:19 PM

To: Kranz, Pete < pkranz@beechercarlson.com; Isaac Leventon < ileventon@sasmgt.com>

 $\textbf{Cc:}\ Jason\ Stubbs\ < \underline{Jasons@bartlettactuarialgroup.com} >;\ Adamczak,\ Tom\ < \underline{tadamczak@beechercarlson.com} > \underline{Jasons@bartlettactuarialgroup.com} >;\ Adamczak,\ Tom\ < \underline{Jasons@bartlettactuarialgroup.com} >;\ Adamczak,\ Adamczak,\ Adamczak,\ Adamczak,\ Adamczak,\ A$

Subject: Re: ATE Actuary

Thanks - copying my colleague Isaac Leventon - Isaac, please confirm the below.

On Jun 6, 2017, at 15:18, Kranz, Pete < pkranz@beechercarlson.com> wrote:

Hi JP,

I've gotten ahold of Mr. Stubbs, our actuary. Can we do a call with legal counsel on Friday? Also, we need the following in advance of that call – ideally ASAP:

- Name of the litigated event
- Parties to the litigated event

Jason - anything else?

Thanks!

Pete

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<image002.png>

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